

## Tonbridge and Malling Borough Council - Investment Summary 28 February 2018

Counterparty	Sovereign	Fitch Credit rating		Capita Suggested Post CDS Duration Limit	Investment						Instrument type / Product	Cash Flow Surpluses £	Core Cash Balances £	Long Term Investment Balances £
		Long Term	Short Term		Start Date	End Date	Duration	Amount Invested £	Return %	Proportion of total %				
Bank of Scotland	UK	A+	F1	12 months	23/03/2017	23/03/2018	12 months	500,000	0.80%		Fixed Term		500,000	
Bank of Scotland	UK	A+	F1	12 months	25/07/2017	25/07/2018	12 months	1,000,000	0.65%		Fixed Term		1,000,000	
Bank of Scotland	UK	A+	F1	12 months	01/09/2017	31/08/2018	12 months	1,000,000	0.65%		Fixed Term		1,000,000	
<b>Bank of Scotland Total</b>								<b>2,500,000</b>		6.60%				
Barclays Bank	UK	A	F1	6 months	30/03/2017	21/03/2018	12 months	1,000,000	0.86%		CD	1,000,000		
Barclays Bank	UK	A	F1	6 months	11/05/2017	27/04/2018	12 months	1,000,000	0.81%		CD		1,000,000	
Barclays Bank	UK	A	F1	6 months	25/07/2017	25/05/2018	10 months	1,000,000	0.51%		Fixed Term		1,000,000	
Barclays Bank	UK	A	F1	6 months	01/09/2017	17/08/2018	12 months	1,000,000	0.60%		CD		1,000,000	
<b>Barclays Bank Total</b>								<b>4,000,000</b>		10.56%				
BNP Paribas MMF	n/a	AAA	mmf (Eq)	5 years	28/02/2018	01/03/2018	Overnight	6,000,000	0.45%		MMF	6,000,000		
<b>BNP Paribas MMF Total</b>								<b>6,000,000</b>		15.84%				
Danske Bank	Denmark	A	F1	6 months	31/10/2017	05/03/2018	4 months	1,000,000	0.49%		CD	1,000,000		
Danske Bank	Denmark	A	F1	6 months	23/11/2017	05/03/2018	3 months	1,000,000	0.47%		CD	1,000,000		
<b>Danske Bank Total</b>								<b>2,000,000</b>		5.28%				
Federated MMF	n/a	AAA	mmf	5 years	28/02/2018	01/03/2018	Overnight	1,879,000	0.44%		MMF	1,879,000		
<b>Federated MMF Total</b>								<b>1,879,000</b>		4.96%				
Goldman Sachs Int'l Bank	UK	A	F1	6 months	01/06/2017	01/03/2018	9 months	2,000,000	0.73%		Fixed Term	2,000,000		
Goldman Sachs Int'l Bank	UK	A	F1	6 months	21/06/2017	21/03/2018	9 months	2,000,000	0.79%		Fixed Term		2,000,000	
Goldman Sachs Int'l Bank	UK	A	F1	6 months	20/09/2017	20/06/2018	9 months	2,000,000	0.83%		Fixed Term		2,000,000	
<b>Goldman Sachs Int'l Bank Total</b>								<b>6,000,000</b>		15.84%				
Lloyds Bank	UK	A+	F1	12 months	23/03/2017	23/03/2018	12 months	500,000	0.80%		Fixed Term		500,000	
Lloyds Bank	UK	A+	F1	12 months	25/07/2017	25/07/2018	12 months	1,000,000	0.65%		Fixed Term		1,000,000	
<b>Lloyds Bank Total</b>								<b>1,500,000</b>		3.96%				
Morgan Stanley MMF	n/a	AAA	mmf	5 years	28/02/2018	01/03/2018	Overnight	1,000,000	0.41%		MMF	1,000,000		
<b>Morgan Stanley MMF Total</b>								<b>1,000,000</b>		2.64%				
Hermes Property Unit Trust	n/a	n/a	n/a	n/a	29/09/2017	n/a	n/a	1,000,000	3.63%		Property Fund			1,000,000
<b>Hermes Property Unit Trust Total</b>								<b>1,000,000</b>		2.64%				
Local Authorities' Property Fund	n/a	n/a	n/a	n/a	29/06/2017	n/a	n/a	1,000,000	4.56%		Property Fund			1,000,000
<b>Local Authorities' Property Fund Total</b>								<b>1,000,000</b>		2.64%				
Lothbury Property Trust	n/a	n/a	n/a	n/a	06/07/2017	n/a	n/a	1,000,000	3.05%		Property Fund			1,000,000
<b>Lothbury Property Trust Total</b>								<b>1,000,000</b>		2.64%				
NatWest Deposit Account	UK	BBB+	F2	12 months	02/03/2018	05/03/2018	Overnight	10,000	0.05%		Call	10,000		
<b>National Westminster Bank Total</b>								<b>10,000</b>		0.03%				
Royal Bank of Scotland	UK	BBB+	F2	12 months	28/03/2017	27/03/2018	12 months	2,000,000	0.73%		CD		2,000,000	
Royal Bank of Scotland	UK	BBB+	F2	12 months	28/06/2017	27/06/2018	12 months	1,000,000	0.66%		CD		1,000,000	
Royal Bank of Scotland	UK	BBB+	F2	12 months	25/07/2017	29/06/2018	11 months	1,000,000	0.61%		CD		1,000,000	
<b>Royal Bank of Scotland Total</b>								<b>4,000,000</b>		10.56%				
Santander Deposit Account	UK	A	F1	6 months	28/02/2018	01/03/2018	Overnight	6,000,000	0.80%		Call	3,000,000	3,000,000	
<b>Santander UK Plc Total</b>								<b>6,000,000</b>		15.84%				
<b>Total invested</b>								<b>37,889,000</b>		<b>100.00%</b>		<b>16,889,000</b>	<b>18,000,000</b>	<b>3,000,000</b>

Number of investments	25	Average investment value £		1,516,000	
Number of counter parties	14	Average counter party investment £		2,706,000	
Group exposures:		Core £	Cash £	Combined £	%
RBS + National Westminster (UK Nationalised 25%)		4,000,000	10,000	4,010,000	10.58
Bank of Scotland + Lloyds (20%)		4,000,000	-	4,000,000	10.56
<b>Property Funds Total</b>				<b>£</b>	<b>%</b>
				3,000,000	7.92

Total non-specified investments should be less than 60% of Core Cash and Long Term Investment balances 14.29%

## Notes:

CD = Certificate of Deposit, MMF = Money Market Fund  
Property Fund returns are indicative only and based on income distributed since the commencement of the investment. Capital appreciation / depreciation is recorded elsewhere.